



PATHWAYS *for* TOMORROW

Coordination Program

PATHWAYS INDIVIDUAL SCHOOL GRANTS FREQUENTLY ASKED QUESTIONS DECEMBER 2025

Below are answers to some frequently asked questions related to the Pathways for Tomorrow Individual Grants that were awarded in Fall 2025. These questions were gathered as part of two welcome webinars for new grantees in October and November 2025.

Topics below include managing grant funds, financial reporting, budget revisions, press releases, and funding for Pathways Coordination events.

Managing Grant Funds

We've received our grant funds. Are there any further actions we need to take before implementing our project?

- No. You can begin implementing your project immediately.
- Any spending that takes place in 2025 should be reported along with spending that takes place in 2026 as part of your first annual report.

We usually send a receipt when we receive grant funds. Where should we send it?

- Lilly Endowment Inc.
Attn: Tito Madrazo
2801 N. Meridian St.
Indianapolis, IN 46208

Since the grant award arrives in full at the beginning of the grant period, what guidance do you have if a school wishes to invest some of the funds to gain revenue over the project timeline?

- According to your grant agreement, you are obligated to preserve the principal of grant funds and to use that principal in accordance with the officially approved budget connected to the grant.

- Restrictions?
 - There are no additional restrictions as long as you preserve the principal.
 - The Endowment suggests that interest earned go towards aims like those outlined in your grant proposal and making the core mission of your school more sustainable over the long run.
- Reporting?
 - Grantees do not need to report if or where they are investing funds.
 - Grantees do not need to report any interest earned from investing grant funds unless they were included in your approved budget.

Financial Reporting

CAN YOU EXPLAIN HOW ANNUAL BUDGET REPORTING WORKS? WHAT LEVEL OF DETAIL WILL BE REQUIRED FOR EACH SUBMISSION?

- Financial reports track expenditures in a particular calendar year and should use the budget categories in your officially approved summary budget that was included with your grant agreement.
 - If you don't have a copy of your summary budget and grant agreement, you are welcome to reach out to the Endowment for a copy (pathways@lei.org).
 - Please make sure whoever will be preparing your financial reports each year has a copy of your summary budget and grant agreement.
- Financial reporting should include for each line item:
 - spending for the calendar year you are reporting on,
 - cumulative spending for the grant period,
 - and the remaining balance per line for the entire grant period.
- A webinar for Pathways grantees on preparing financial reports as well as a sample template can be found here: [Report Writing: ATS Resource Library](#). ATS will provide additional resources in late 2026.

DOES LILLY ENDOWMENT INC. HAVE A PREFERENCE FOR FINANCIAL REPORTING YEAR BY YEAR VERSUS CUMULATIVE OVER THE GRANT TERM?

- Lilly does not track spending by what you allotted in a particular line for a given year, but instead by what you allotted in a particular line item for the entire grant period.

Budget Revisions

How do I submit a budget revision?

- Guidelines for requesting a budget revision including a template to be used can be found in your signed grant agreement.
- Grantees should use the officially approved summary budget for the basis of revision requests. In some cases, individual line items submitted in your original budget were consolidated into a summary budget that was approved by the Endowment.

WHAT SHOULD WE DO IF WE ARE ALREADY ANTICIPATING CHANGES TO OUR APPROVED BUDGET? DO I NEED TO SUBMIT A BUDGET REVISION?

- You **do not** need to submit a budget revision request if you are over- or under-spending your budget in a particular line for a given calendar year, but staying within the overall budget line amount for the entire grant period.
- You **may** need to submit a budget revision request if you anticipate over- or under-spending your budget in a particular line or across several lines for the entire grant period.
 - For grants of up to \$1,000,000, a budget revision is needed if:
 - Total of all reallocations among all existing budgeted lines for the entire grant period will be over \$25,000.
 - The revision includes reallocations of \$12,500 or more to a new budget line.

WHEN SHOULD I CONSIDER SUBMITTING A BUDGET REVISION?

- It is **unlikely that you will need to submit a budget revision during the first year** of your grant. Since the Endowment tracks spending across the entirety of your grant, you do not need to submit a budget revision request if you underspend or overspend a line item in a given year.
- **Consider submitting a budget revision request when you know you will be dramatically over- or under-spending a line** item over the entire 5-year grant period (or whatever grant period is specified in your grant agreement).

Press Releases

Are grantees required to put out a press release?

- No.

What if we would like to put out an initial press release about our grant?

- All press releases should be prepared according to the template that was shared with you by Lilly Endowment Inc.
- Initial press releases should be approved by the Endowment before they are published. Please send them to communications@lei.org for approval.

What about future press releases?

- Grantees should use the language provided for your initial press release as a template for any future press releases about your grant.
- Future press releases do not need approval unless you will be making significant changes in how you write about the grant.

Pathways Coordination Events and Funding

Does the Pathways Coordination program provide funds for grantees to attend the ATS Biennial meeting to be held in June 2026?

- No, the Coordination Program does not.
- The Coordination program will cover the costs for grantees to send teams to annual Pathways Coordination Gatherings. The gathering this year will be held on September 22-24, 2026 in Indianapolis.

Will there be opportunities to engage with other grantees over the course of the Pathways Initiative?

- Absolutely. Along with our annual Pathways Coordination Gatherings, the Coordination Program will host smaller peer group gatherings throughout the grant period, regular webinars to check in with grantees, and opportunities for grantee personnel to gather at ATS Leadership Development Events such as the Executive Leadership Intensive and the Chief Academic Officers Conference.